

HEARTY HELPINGS, INC.

STATEMENT OF ACTIVITIES

Year to Date Month Ending April 30, 2024

(Unaudited)

Year over Year is not disclosed because HHI's inception was 4/1/23 and the comparison would not be relevant.

Comparative Actual vs Budget				
	YEAR TO DATE		ACTUAL vs BUDGET	
	Actual	Budget	\$	%
REVENUE & OTHER SUPPORT				
Contributions:				
Private Grants Restricted	20,000	20,000	-	0%
Total Contributions	\$ 20,000	\$ 20,000	\$ -	0%
Meal Contracts	2,486,770	2,550,000	(63,230)	(2%)
Total Revenues	\$ 2,506,770	\$ 2,550,000	\$ (43,230)	(2%)
In-Kind Contributions:				
Donated Food	-	33,200	(33,200)	(100%)
General & Equipment	-	-	-	100%
Total In-Kind	\$ -	\$ 33,200	\$ (33,200)	(100%)
TOTAL REVENUE & OTHER SUPPORT	\$ 2,506,770	\$ 2,603,200	\$ (96,430)	(4%)
FOOD COSTS				
Purchased Food	1,539,562	1,486,008	53,554	4%
Other Food Related Expenses	118,362	114,244	4,117	4%
In- Kind Donated Food	-			
In-Kind USDA Food	-			
COST OF GOODS SOLD	\$ 1,657,923	\$ 1,600,252	\$ 57,671	(4%)
GROSS INCOME (LOSS)	\$ 848,847	\$ 1,002,948	\$ (154,101)	(15%)
EXPENSES				
Salaries & Wages	694,822	769,192	(74,370)	10%
Fringe Benefits	252,714	258,320	(5,606)	2%
Supplies & Printing	1,884	2,368	(484)	20%
Postage	-	-	-	100%
Professional Fees & Services	12,262	11,668	594	(5%)
Transportation	25,007	35,000	(9,993)	29%
Information Technology	28,250	27,970	280	(1%)
Equipment	379	1,000	(621)	62%
Food Production R&M	66,846	33,332	33,514	(101%)
Occupancy	88,388	100,000	(11,612)	12%
Insurance	51,186	33,332	17,854	(54%)
Depreciation	81,301	61,668	19,634	(32%)
Other Expenses	1,795	5,000	(3,205)	64%
TOTAL EXPENSES	\$ 1,304,835	\$ 1,338,850	\$ (34,015)	3%
OPERATING INCOME (LOSS)	\$ (455,989)	\$ (335,902)	\$ (120,087)	36%
CHANGE IN NET ASSETS	\$ (455,989)	\$ (335,902)	\$ (120,087)	36%

HHI Expenses to FM Consolidated \$ 2,962,758

HEARTY HELPINGS INC

STATEMENT OF FINANCIAL POSITION

Year to Date Month Ending April 30, 2024

(Unaudited)

	Comparative Year over Year			
	Curr YTD	Prior YTD	2024 vs 2023	
	04/30/24	04/30/23	\$	%
ASSETS				
Cash & Equivalents	72,381	1,160,632	(1,088,251)	(94%)
Accounts Receivable, Net	1,237,773	569,092	668,681	117%
Prepaid Expenses	29,296	12,131	17,166	142%
Other Assets		-	-	100%
Total Current Assets	\$ 1,339,451	\$ 1,741,855	\$ (402,404)	(23%)
Inventory	281,452	169,946	111,506	66%
Fixed Assets (net)	1,339,664	1,583,086	(243,422)	(15%)
TOTAL ASSETS	\$ 2,960,567	\$ 3,494,887	\$ (534,321)	(15%)
LIABILITIES				
Accounts Payable	375,119	432,794	(57,675)	(13%)
Accrued Expenses	20,982	10,928	10,054	92%
Other Liabilities	1,404,437	734,060	670,377	91%
TOTAL LIABILITIES	\$ 1,800,538	\$ 1,177,782	\$ 622,757	53%
NET ASSETS	1,616,017	\$ 2,363,238	(747,221)	(32%)
CHANGE IN NET ASSETS	(455,989)	(46,132)	(409,856)	888%
TOTAL LIABILITIES & NET ASSETS	\$ 2,960,567	\$ 3,494,887	\$ (534,321)	(15%)

Please Note: YTD totals will be scewed due to HHI began operating 04/01/2023

HEARTY HELPINGS, INC.
STATEMENT OF CASH FLOWS
Year to Date Month Ending April 30, 2024
(Unaudited)

	YTD
	04/30/24
CASH FLOWS FROM OPERATIONS	
Change in Net Assets	\$ (441,666)
Adjustments:	
Depreciation	81,301
Net Unrealized (Gain)/Loss on Investments	-
Net Realized (Gain)/Loss on Investments	-
Change in Inventory	117,310
Decrease/(Increase) in Grants Receivable	-
Decrease/(Increase) in Accounts Receivable	88,187
Decrease/(Increase) in Pledges Receivable	-
Decrease/(Increase) in Other Current Assets	-
Decrease/(Increase) in Prepaid Expense	27,814
Increase/(Decrease) in Accounts Payable	12,569
Increase/(Decrease) in Accrued Expense	(55,712)
Increase/(Decrease) in Other Current Liab.	-
Increase/(Decrease) in Deferred Revenue	-
Net Cash Provided by Operations	\$ (170,197)
CASH FLOWS FROM INVESTING	
Purchases/transfers of Fixed Assets/Capital Invests	
Purchase/Sale of Investments	-
Sale of Investments	
LT Pledges - Capital Campaign	-
Net Cash Provided by Investing Activity	\$ -
NET CHANGE TO CASH	(170,197)
CASH - BEGINNING OF YEAR	242,703
CASH - END OF PERIOD	\$ 72,507