

# HEARTY HELPINGS, INC.

## STATEMENT OF ACTIVITIES

Year to Date Month Ending December 31, 2023

(Unaudited)

	Comparative Year over Year				Comparative Actual vs Budget			
	ACTUALS YTD		2023 vs 2022		YEAR TO DATE		ACTUAL vs BUDGET	
	12/31/2023	12/31/2022	\$	%	Actual	Budget	\$	%
<b>REVENUE &amp; OTHER SUPPORT</b>								
<i>Contributions:</i>								
Private Grants Restricted	-	-	-	100%	-	-	-	10000%
<i>Total Contributions</i>	\$ -	\$ -	\$ -	100%	\$ -	\$ -	\$ -	100%
Meal Contracts	5,619,243	-	5,619,243	100%	5,619,243	5,568,000	51,243	1%
<i>Total Revenues</i>	\$ 5,619,243	\$ -	\$ 5,619,243	100%	\$ 5,619,243	\$ 5,568,000	\$ 51,243	1%
<i>In-Kind Contributions:</i>								
Donated Food	52,777	-	52,777		52,777	-	52,777	100%
General & Equipment	5,082	-	5,082	100%	5,082	-	5,082	100%
<i>Total In-Kind</i>	\$ 57,859	\$ -	\$ 57,859	100%	\$ 57,859	\$ -	\$ 57,859	100%
<b>TOTAL REVENUE &amp; OTHER SUPPORT</b>	\$ 5,677,102	\$ -	\$ 5,677,102	100%	\$ 5,677,102	\$ 5,568,000	\$ 109,102	2%
<b>FOOD COSTS</b>								
Purchased Food	3,573,029	-	3,573,029	100%	3,573,029	3,560,000	13,029	0%
Other Food Related Expenses	-	-	-	100%	-	-	-	100%
In- Kind Donated Food	52,777	-	52,777	100%	52,777	-	52,777	100%
In-Kind USDA Food	-	-	-	100%	-	-	-	100%
<b>COST OF GOODS SOLD</b>	\$ 3,625,806	\$ -	\$ 3,625,806	100%	\$ 3,625,806	\$ 3,560,000	\$ 65,806	(2%)
<b>GROSS INCOME (LOSS)</b>	\$ 2,051,297	\$ -	\$ 2,051,297	100%	\$ 2,051,297	\$ 2,008,000	\$ 43,297	2%
<b>EXPENSES</b>								
Salaries & Wages	1,480,769	-	1,480,769	100%	1,480,769	1,750,000	(269,231)	15%
Fringe Benefits	431,562	-	431,562	100%	431,562	540,000	(108,438)	20%
Supplies & Printing	10,989	-	10,989	100%	10,989	30,000	(19,011)	63%
Professional Fees & Services	80,028	-	80,028	100%	80,028	100,000	(19,972)	20%
Transportation	93,005	-	93,005	100%	93,005	131,485	(38,480)	29%
Information Technology	36,779	-	36,779	100%	36,779	60,000	(23,221)	39%
Equipment	1,675	-	1,675	100%	1,675	15,000	(13,325)	89%
Food Production R&M	87,735	-	87,735	100%	87,735	100,000	(12,265)	12%
Occupancy	230,935	-	230,935	100%	230,935	250,000	(19,065)	8%
Insurance	75,755	-	75,755	100%	75,755	85,000	(9,245)	11%
Gift In Kind	5,082	-	5,082	100%	5,082	-	5,082	100%
Depreciation	182,516	-	182,516	100%	182,516	182,515	1	(0%)
Other Expenses	9,726	-	9,726	100%	9,726	30,000	(20,274)	68%
<b>TOTAL EXPENSES</b>	\$ 2,726,558	\$ -	\$ 2,726,558	100%	\$ 2,726,558	\$ 3,508,000	\$ (781,442)	22%
<b>OPERATING INCOME (LOSS)</b>	\$ (675,261)	\$ -	\$ (675,261)	100%	\$ (675,261)	\$ (1,500,000)	\$ 824,739	(55%)
<b>CHANGE IN NET ASSETS</b>	\$ (675,261)	\$ -	\$ (675,261)	100%	\$ (675,261)	\$ (1,500,000)	\$ 824,739	(55%)

HHI Expenses to FM Consolidated \$ 6,352,363

**HEARTY HELPINGS INC**  
**STATEMENT OF FINANCIAL POSITION**  
**Year to Date Month Ending December 31, 2023**  
(Unaudited)

	Comparative Year over Year			
	<b>Curr YTD</b>	<b>Prior YTD</b>	<b>2023 vs 2022</b>	
	<b>12/31/23</b>	<b>12/31/22</b>	<b>\$</b>	<b>%</b>
<b>ASSETS</b>				
Cash & Equivalents	242,703	-	242,703	100%
Accounts Receivable, Net	1,330,529	-	1,330,529	100%
Prepaid Expenses	1,633	-	1,633	100%
Other Assets	-	-	-	100%
<b>Total Current Assets</b>	<b>\$ 1,574,865</b>	<b>\$ -</b>	<b>\$ 1,574,865</b>	<b>100%</b>
Inventory	147,633	-	147,633	100%
Fixed Assets (net)	1,434,952	-	1,434,952	100%
<b>TOTAL ASSETS</b>	<b>\$ 3,157,451</b>	<b>\$ -</b>	<b>\$ 3,157,451</b>	<b>100%</b>
<b>LIABILITIES</b>				
Accounts Payable	349,234	-	349,234	100%
Accrued Expenses	36,660	-	36,660	100%
Other Liabilities	1,083,581	-	1,083,581	100%
<b>TOTAL LIABILITIES</b>	<b>\$ 1,469,474</b>	<b>\$ -</b>	<b>\$ 1,469,474</b>	<b>100%</b>
<b>NET ASSETS</b>	2,363,238		2,363,238	100%
<b>CHANGE IN NET ASSETS</b>	(675,261)	-	(675,261)	100%
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>\$ 3,157,451</b>	<b>\$ -</b>	<b>\$ 3,157,451</b>	<b>100%</b>

# HEARTY HELPINGS, INC.

## STATEMENT OF CASH FLOWS

### Year to Date Month Ending December 31, 2023

(Unaudited)

	Comparative Year over Year		
	Curr YTD	2023 vs 2022	
	12/31/23	\$	%
<b>CASH FLOWS FROM OPERATIONS</b>			
Change in Net Assets	\$ (675,261)	\$ (675,261)	100%
Adjustments:			
Depreciation	182,516	182,516	100%
Net Unrealized (Gain)/Loss on Investments	-	-	100%
Net Realized (Gain)/Loss on Investments	-	-	100%
Change in Inventory	(147,633)	(147,633)	100%
Decrease/(Increase) in Grants Receivable	-	-	100%
Decrease/(Increase) in Accounts Receivable	(1,330,529)	(1,330,529)	100%
Decrease/(Increase) in Pledges Receivable	-	-	100%
Decrease/(Increase) in Other Current Assets	-	-	100%
Decrease/(Increase) in Prepaid Expense	(1,633)	(1,633)	100%
Increase/(Decrease) in Accounts Payable	349,234	349,234	100%
Increase/(Decrease) in Accrued Expense	36,660	36,660	100%
Increase/(Decrease) in Other Current Liab.	1,083,581	1,083,581	100%
Increase/(Decrease) in Deferred Revenue	-	-	100%
<b>Net Cash Provided by Operations</b>	<b>\$ (503,066)</b>	<b>\$ (503,066)</b>	<b>100%</b>
<b>CASH FLOWS FROM INVESTING</b>			
Purchases/transfers of Fixed Assets/Capital Invests	746,021	746,021	100%
Purchase/Sale of Investments	-	-	100%
Sale of Investments	-	-	100%
LT Pledges - Capital Campaign	-	-	100%
<b>Net Cash Provided by Investing Activity</b>	<b>\$ 746,021</b>	<b>\$ 746,021</b>	<b>100%</b>
<b>NET CHANGE TO CASH</b>	<b>242,956</b>	<b>242,956</b>	<b>100%</b>
<b>CASH - BEGINNING OF YEAR</b>	<b>-</b>	<b>-</b>	<b>100%</b>
<b>CASH - END OF PERIOD</b>	<b>\$ 242,956</b>	<b>\$ 242,956</b>	<b>100%</b>