

# HEARTY HELPINGS, INC

## BUDGET 2024

	YTD 10/31/23	9 MTHS Projected 2023	12 MTHS Budget 2024
<b>INCOME</b>			
Restricted Grants & Gifts	-	-	1,000,000
FeedMore Meals	4,400,279	5,657,501	7,950,000
Gift in Kind	52,777	67,856	100,000
<b>TOTAL INCOME</b>	<b>4,453,056</b>	<b>5,725,357</b>	<b>9,050,000</b>
<b>COGS</b>			
Purchased Food	2,383,360	3,064,320	4,085,759
Packaging & Components	387,123	497,730	615,000
Gift in Kind	52,777	67,856	100,000
<b>TOTAL COGS</b>	<b>2,823,260</b>	<b>3,629,906</b>	<b>4,800,759</b>
<b>GROSS INCOME (LOSS)</b>	<b>1,629,795</b>	<b>2,095,451</b>	<b>4,249,241</b>
<b>OPERATING EXPENSES</b>			
Salaries & Wages	1,091,448	1,403,290	2,499,875
Fringe Benefits	338,387	435,068	774,961
Supplies & Printing	7,679	9,873	7,100
Professional Fees & Service	70,258	90,332	35,000
Transportation	78,671	101,148	105,000
Information Technology	30,427	39,120	40,000
Equipment	1,434	1,844	3,000
Food Production	62,336	80,146	100,000
Occupancy	182,080	234,103	300,000
Insurance	58,412	75,101	100,000
Depreciation	141,957	182,516	185,000
Other Expenses	7,988	10,270	15,000
<b>TOTAL OPERATING EXPENSES</b>	<b>2,071,076</b>	<b>2,662,813</b>	<b>4,164,936</b>
<b>NET INCOME (LOSS)</b>	<b>(441,281)</b>	<b>(567,361)</b>	<b>84,305</b>
<b>TOTAL EXPENSES TO FEEDMORE</b>	<b>4,841,560</b>	<b>6,224,862</b>	<b>8,865,695</b>